

RESOLUTION NO. 2024-09-01

RESOLUTION TO AMEND BUDGET

**RESOLUTION OF THIRD CREEK METROPOLITAN DISTRICT NO. 2 TO AMEND
THE 2024 BUDGET**

Pursuant to Section 29-1-109, C.R.S., the Board of Third Creek Metropolitan District No. 2 (the “**District**”), hereby certifies that a special meeting of the Board of Directors of the District was held on October 25, 2023, via video/teleconference.

A. At such meeting, the Board of Directors of the District adopted that certain Resolution No. 2023-10-04 to Adopt Budget appropriating funds for fiscal year 2024 as follows:

General Fund:	\$105,000
Debt Service Fund;	\$433
Capital Projects Fund:	\$25,271,587

B. The necessity has arisen for additional Capital Projects Fund line items for fiscal year 2024, with no need for additional appropriation of funds, as described on **Exhibit A**, attached hereto and incorporated herein.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Third Creek Metropolitan District No. 2 shall and hereby does amend the budget for fiscal year 2024, as follows:

Capital Projects Fund:

Accounting:	\$ 28,000
Legal:	\$ 25,000
Escrow Agent Fee:	\$ 2,000
Engineering – Cost Verification:	\$ 30,000
Capital Outlay:	<u>\$25,186,587</u>

Capital Project Fund Total: \$25,271,587

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION OF THIRD CREEK METROPOLITAN
DISTRICT NO. 2 TO AMEND THE 2024 BUDGET]**

RESOLUTION APPROVED AND ADOPTED on September 19, 2024.

**THIRD CREEK METROPOLITAN
DISTRICT NO. 2**

By: *Karl Pedem*
President

Attest:

By: *Jonathan Beckwith*
Secretary

EXHIBIT A

Original and Amended Budget Appropriations

**Third Creek Metro District No. 2
Capital Projects Fund
2024 Budget Amendment**

	Adopted Budget	Amended Budget
Revenues		
Interest Income	\$ -	\$ 470,000
Intergovernmental Revenues	<u>25,271,587</u>	<u>25,271,587</u>
Total Revenue	<u><u>25,271,587</u></u>	<u><u>25,741,587</u></u>
Expenditures		
Accounting	-	28,000
Legal	-	25,000
Escrow Agent Fee	-	2,000
Engineering - Cost Verification	-	30,000
Capital outlay	<u>25,271,587</u>	<u>25,186,587</u>
Total Expenditures	<u><u>25,271,587</u></u>	<u><u>25,271,587</u></u>
Other Financing Sources (Uses)		
Developer advance	<u>-</u>	<u>50,000</u>
Total Other Financing Sources (Uses)	<u><u>-</u></u>	<u><u>50,000</u></u>
Net Change in Fund Balances	-	520,000
Fund Balance - Beginning	<u>-</u>	<u>(120,480)</u>
Fund Balance - Ending	<u><u>\$ -</u></u>	<u><u>\$ 399,520</u></u>

**Actual
as of 8/31**

\$ 312,844
13,985,625

14,298,469

12,240
10,725
2,000
16,591

5,250,422

5,291,977

26,152

26,152

9,032,644

(120,480)

\$ 8,912,164
